**LOAN APPLICATION FORM**

Date Applied………………………………….

1 a) Name of applicant………………………………………………………………………………………………..

b) Telephone Number…………………………………………

2) Loan amount applied...Kshs…………………………………………………………………… (Amount in figures)

(Amount in words…………………………………………………………………………………………………………………..)

3) Loan period……………………months 4) Interest rate……………………%

5) Interest per month...Ksh…………………………………….

6) Monthly repayment amount....Kshs…………………………………

7) Indicate total loans with other creditors...Kshs…………………………………….monthly

repayment…………………………….balance owed………………………………………….

8) Reason for loan……………………………………………………………………………………………………………………

…………………………………………………………………………………………………………………………………………….

8) The following rules shall be in force:-

1. This loan will attract an interest of…………………per month for the period lent
2. The applicant must be a member of Asset flow ltd landlords for at least 6 months
3. Any loan balances must be cleared before applying for a new loan
4. The maximum loan amount is Kshs……………………………………………………………..

The borrower acknowledges receipt of the above amount

Signed………………………….Borrower

Witnessed by…………………………………..on behalf of **ASSETFLOW LTD**.

**DECLARATION**

## During transactions related to the loan I will not directly collect or cause anybody else to collect rent

## I’ll not interfere with management of the property under contract with Asset Flow Ltd in a manner that may interfere or cause any influence that may affect rent collection

## I’ll do everything Asset Flow Ltd deems necessary to aid, support or strengthen rent collection by Asset Flow Ltd

## Commitment deposit……………………………………………………………………under the name

## of…………………………………………………………………………………………………………………………….

Signed……………………………..loanee

Signed……………….……………….guarantor/witness

**FOR OFFICIAL USE ONLY**

**CREDIT RATING PERTINENT INFORMATION**

1-very unreliable monthly rent…………………………………………

2-reliable

3-average

4-reasonable

5-good and stable

Processed by………………………………………………… (Sign)

Examined by……………………………………………….. (Sign)

Approved Not Approved Approved by………………………………………. (Sign)

In the presence of